

**BISMILLAH EDUCATIONAL TRUST**  
**BISMILLAHNAGAR, BANNERGHATTA ROAD, BANGALORE - 560 029.**  
**BALANCE SHEET AS AT 31ST MARCH 2024**

Particulars	Note	(Amount in Rs)	(Amount in Rs)
		31 March 2024	31 March 2023
<b>EQUITY AND LIABILITIES</b>			
Capital Fund	3	8,25,11,072	4,93,56,016
Scholarship Fund	4	26,15,694	36,92,134
Teachers Welfare fund	5	19,72,062	24,19,063
<b>Non-current liabilities</b>			
Long-term borrowings	6	8,00,399	8,00,399
<b>Current liabilities</b>			
Short-term borrowings	7	12,51,532	12,76,473
Other current liabilities	8	27,58,463	1,81,340
<b>Total</b>		<b>9,19,09,222</b>	<b>5,77,25,425</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, Plant and Equipment and Intangible assets			
Property, Plant and Equipment	9	7,16,87,038	4,98,09,817
Capital work in progress	9	14,29,766	-
Capital work in progress-JDA	9	1,34,24,500	-
Long Term Loans and Advances	10	1,48,452	1,46,453
<b>Current assets</b>			
Cash and bank balances	11	50,71,604	75,68,011
Short Term Loans and Advances	12	1,47,862	2,01,144
<b>Total</b>		<b>9,19,09,222</b>	<b>5,77,25,425</b>
Brief about the Entity	1		
Summary of significant accounting policies	2		
The accompanying notes are an integral part of the financial statements			

Place: Bangalore  
Date:

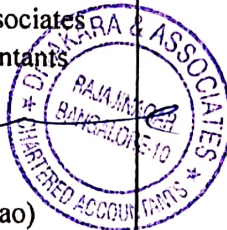
As per our report of even date  
for Divakara & Associates  
Chartered Accountants

*Abdul mehabub*  
Working Charitman

*[Signature]*  
Hon. Secretary

*[Signature]*  
Hon. Treasurer

*[Signature]*  
(Polali Divakar Rao)  
Partner



**BISMILLAH EDUCATIONAL TRUST**  
**BISMILLAHNAGAR, BANNERGHATTA ROAD, BANGALORE - 560 029.**  
**INCOME & EXPENDITURE AS AT 31ST MARCH 2024**

Particulars	Note	(Amount in Rs)	(Amount in Rs)
		31 March 2024	31 March 2023
<b>Income:</b>			
Tuition & Other fees	13	3,92,95,161	3,13,67,976
Income from Donations	14	50,56,086	46,41,312
Other Income	15	17,60,787	8,18,621
Non Refundable deposit under JDA		30,00,000	-
Transfer of 60% land towards JDA		1,34,24,500	-
<b>Total Income</b>		<b>6,25,36,534</b>	<b>3,68,27,909</b>
<b>Expenses:</b>			
Salaries & Benefits	16	2,20,15,319	1,74,14,274
Stipend/Honorarium		44,483	6,15,863
Educational expenses	17	19,16,515	29,52,487
Repairs & Maintenance	18	74,06,331	1,31,57,622
Administration Expenses	19	36,27,358	38,15,914
Cost of 60% land transferred under JDA		10,40,280	-
Depreciation and amortization expense	9	39,19,024	42,42,169
<b>Total expenses</b>		<b>3,99,69,310</b>	<b>4,21,98,329</b>
Excess of Income over expenditure/(Excess of Expenditure over Income) transferred to Capital Fund		2,25,67,224	(53,70,420)
The accompanying notes are an integral part of the financial statements			

Place: Bangalore  
Date: 17/9/24

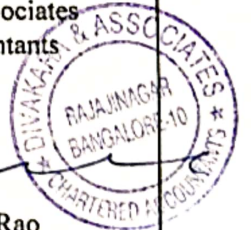
As per our report of even date  
for Divakara & Associates  
Chartered Accountants

*Abdul Muneem*  
Working Charitman

*V. Sanku*  
Hon. Secretary

*B. J. J.*  
Hon. Treasurer

*Polali Divakar Rao*  
Partner



**BISMILLAH EDUCATIONAL TRUST**  
**BISMILLAHNAGAR, BANNERGHATTA ROAD, BANGALORE - 560 029.**  
**STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST MARCH 2024**

(Amount in Rs.)

Particulars	Note	31 March 2024	31 March 2023
<b>I RECEIPTS</b>			
To opening balance;			
Cash at bank		24,18,011	39,35,842
Tution fee and other fees	13	3,92,95,161	3,13,67,976
Income from donation	14	50,56,086	46,41,312
Other income	15	17,60,787	8,18,621
Non- Refundable amount under JDA		30,00,000	-
Advance Fee Received		5,76,346	-
Recovery of TDS		29,911	-
Recovery of Salary Advance		1,33,000	1,20,000
Scholarship Collections		-	16,45,060
TWF Collections		-	8,19,328
Recovery of Uniform Advance Paid		1,75,000	-
Donations Towards Purchase of Property		1,05,87,832	-
Maturity Proceeds of Fixed Deposit		2,62,00,000	1,40,00,000
Non -Refundable amount under JDA		20,00,000	-
Temporary Loan		22,33,900	-
Income tax refund		21,144	-
		<b>9,34,87,178</b>	<b>5,73,48,139</b>
<b>II PAYMENTS</b>			
Salaries	16	2,20,15,319	1,74,14,274
Educational expenses	17	19,16,515	29,52,487
Repairs & maintaince	18	74,06,331	1,31,57,622
Administration expenses	19	36,27,358	38,15,914
Stipend / honorarium		44,483	6,15,853
TDS Paid		29,134	-
Deposit - Paytm Machine		1,999	-
Fixed /Recurring Deposits made during the year		2,29,50,000	1,27,50,000
Repayment to Govt A/c Degree College -old due		24,941	-
Repayment of Temporary Loan		22,33,900	-
TDS Deducted By Bank		79,862	21,144
TWF Paid		4,42,001	4,40,441
Scholarship Committee Expenses		10,76,440	11,06,788
Salary Advance		2,01,000	1,20,000
Uniform - Advance		-	1,75,000
Repayment of temporary Loan		-	5,70,000
Purchase of Property at Bismilla Nagar - Nc 73/2		2,62,24,455	-
Purchase of Furniture		57,766	6,57,327
Purchase of CCTV		84,924	5,46,893
Purchase of UPS		83,280	1,73,400
Purchase of Sound system		67,066	40,374
Purchase of Printer		-	42,750
Purchase of Computer		53,000	1,12,925
Purchase of Telephone Intercom		-	16,937
Purchase of Water Cooler		83,500	-
Purchase of Refrigerator		14,000	-
Bio Metric		-	37,100
Borewell		26,934	18,500
Television		1,41,600	1,44,389
WIP - DG Set		14,29,766	-
Closing Balance:			
Cash on Hand		2,000	-
Cash at Bank [Annx -VI]		31,69,604	24,18,011
<b>Total</b>		<b>9,34,87,178</b>	<b>5,73,48,139</b>

Place: Bangalore  
Date: 17/9/24

Abdul Mubeen  
Working Charitman

Hon. Secretary

Hon. Treasurer

As per our report of even date  
for Divakara & Associates  
Chartered Accountants

Partner



**BISMILLAH EDUCATIONAL TRUST**

**BISMILLAHNAGAR, BANNERGHATTA ROAD, BANGALORE - 560 029.**

**1 Brief about the Entity**

Bismillah Education Trust is a Charitable Trust,, engaged in running an Educational school accredited by the Government of Karnataka catering to the upliftment of educationally and economically backward minority communities in the particular and others in general etc. The Trust Is registered under 12A & 80G of the Income Tax Act, 1961, vide Certificate No. TRUST/718/10A/VOL.B1/B270 and DITEBLR/80G@/58-1/VOL respectively. The renewed registration numbers for 12A and 80G are AAATB1363RF20210 AND AAATB1363RE20212 dated: 25.03.2022.

**2 Significant Accounting Policies and Notes on accounts**

**a Basis of preparation of financial statements**

The Financial Statements have been prepared in accordance with generally accepted Accounting principles

Donations are accounted in receipt basis.

Tuition fees and other collectins are accounted on receipt basis.

Interest income accounted on receipt basis.

Expenses are accounted on payment basis.

Capital expenses are accounted on accrual/payment basis.

Collection towards Teachers Welfare and Scholarship payments is accounted as Income, since it is an Income without any specific direction that they shall form part of corpus.

Separate savings bank account are maintained for depositing the Government fee collected from students. As per the requirement of the management separate Receipts and Payments account for the same has been prepared and the said accounts do not form part this Audited Financial Statements .

**b Fixed Assets & Depreciation**

Fixed Assets are capitalized at acqution cost, including direct cost of bringing the assets to its intended use. Deprecion is charged on written down values as pe the provisions of the Income tax act, 1961.

**c Retirement Benefits:**

Contribution to PF and ESIC is made montly to PF and ESIC Authorities at predetermined rates.

**d Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.**

**e The expenses which are not supported by the necessary voucher/GST invoices or evidence incurred durint the year for the purpose of running the Trust is certified by the Honorable Secretary.**

**f The Trust has entered into a Joint Development Agreement in respect of a land owned by the Trust, according to which, the developer is required to build a residential building and the trust is entitled for 40% of the built up and in lieu thereof, the Trust has agreed to transfer 60% of the land area. This transaction has been recorded based on the guideline value of 60% of the land which is agreed to be transferred to the Developer. The apartment to be received under this agreement has been shown as Capital work in progress.**

*Abdul muheeb* *Asalle* *Yunus J*



**BISMILLAH EDUCATIONAL TRUST**  
**BISMILLAHNAGAR, BANNERGHATTA ROAD, BANGALORE - 560 029.**  
**ANNEXURES BALANCE SHEET AS AT 31ST MARCH 2024**

	AMOUNT Rs.	AMOUNT Rs.
<b>3 CAPITAL FUND</b>		
Opening Balance	4,93,56,016	5,47,26,436
Add: Donation Received towards Purchase of Property	1,05,87,832	-
	5,99,43,848	5,47,26,436
Add: Excess of Income Over Expenditure	2,25,67,224	(53,70,420)
	<b>8,25,11,072</b>	<b>4,93,56,016</b>
<b>4 SCHOLARSHIP FUND</b>		
Opening Balance	36,92,134	31,53,862
Received during the year	-	16,45,060
Less: Expenses during the year	10,76,440	11,06,788
	<b>26,15,694</b>	<b>36,92,134</b>
<b>5 TEACHERS WELFARE FUND</b>		
Opening Balance	24,19,063	20,40,176
Received during the year	-	8,19,328
Less: Paid during the Year	4,47,001	4,40,441
	<b>19,72,062</b>	<b>24,19,063</b>
<b>6 LONG TERM BORROWINGS</b>		
Opening Balance	8,00,399	13,70,399
Add: Received during the year	-	-
	8,00,399	13,70,399
Less: Paid during the year	-	5,70,000
	<b>8,00,399</b>	<b>8,00,399</b>
<b>7 SHORT TERM BORROWINGS</b>		
Opening Balance	12,76,473	12,76,473
Add: Received during the year	22,33,900	-
	35,10,373	12,76,473
Less: Paid during the year	22,58,841	-
	<b>12,51,532</b>	<b>12,76,473</b>
<b>8 OTHER LIABILITIES</b>		
Caution deposit from Students	1,61,340	1,61,340
Security Deposit-JDA	20,00,000	-
Security Deposit-House Keeping	20,000	20,000
Advance fee Collection	5,76,346	-
TDS payable	777	-
	<b>27,58,463</b>	<b>1,81,340</b>

*Abdul muheeb*

*[Signature]*

*Yulla J*



9 Property, Plant and Equipment									
Sl No	Nature of Assets	WDV as on 01.04.2023	Additions/ Deletions during the year			Total	% of Depn.	Depreciation	WDV as on 31.03.2024
			Before Sept	After Sept	Deletions				
			Rs.	Rs.	Rs.				
1	Site present in front of old Building at Bismillah Nagar	41,04,840	-	-	-	41,04,840	-	-	41,04,840
2	Site at Madina Nagar	11,65,278	-	-	-	11,65,278	-	-	11,65,278
3	Site- JDA Aradhana Layout	17,33,800	-	-	10,40,280	6,93,520	-	-	6,93,520
4	Site present beside of old building at Bismillah Nagar	65,39,165	-	-	-	65,39,165	-	-	65,39,165
5	Site at Bismillah Nagar - Site No.73/2(Old Site No.12) at Bismillah Nagar	-	2,62,24,455	-	-	2,62,24,455	-	-	2,62,24,455
6	School Building at Bismillah Nagar	2,68,28,809	-	-	-	2,68,28,809	10%	26,82,881	2,41,45,928
7	School Building at Madina Nagar	41,19,423	-	-	-	41,19,423	10%	4,11,942	37,07,481
8	Library	96,343	-	-	-	96,343	10%	9,634	86,709
9	Furniture	16,70,650	-	57,766	-	17,28,416	10%	1,69,953	15,58,463
10	Laboratory Equipment's	37,222	-	-	-	37,222	15%	5,583	31,639
11	Computer / Software	1,47,219	53,000	-	-	2,00,219	40%	80,088	1,20,131
12	Printer	91,406	-	-	-	91,406	15%	13,711	77,695
13	UPS	3,26,042	83,280	-	-	4,09,322	15%	61,398	3,47,924
14	Sports Equipment's	686	-	-	-	686	15%	103	583
15	Sound System	97,597	67,066	-	-	1,64,663	15%	24,699	1,39,964
16	Generator	33,690	-	-	-	33,690	15%	5,054	28,636
17	Borewell and Connected Machines	1,45,293	-	26,934	-	1,72,227	15%	23,814	1,48,413
18	CCTV	8,71,648	70,941	13,983	-	9,56,572	15%	1,42,437	8,14,135



*Abdul muheeb*

*M. S. N. S.*

*Y. S. J.*

Sl. No	Nature of Assets	WDV as on 01.04.2023 Rs.	Additions/ Deletions during the year			Total Rs.	% of Deprn.	Depreciation Rs.	WDV as on 31.03.2024 Rs.
			Before Sept	After Sept.	Deletions				
			Rs.	Rs.	Rs.				
19	Construction of Kinder Play Garden	19,674	-	-	-	19,674	15%	2,951	16,723
20	Computer Class Educational Content : ⇨ Hardware	451	-	-	-	451	40%	180	271
21	Ceiling Fan	42,423	-	-	-	42,423	15%	6,363	36,060
22	Name Board	8,506	-	-	-	8,506	10%	851	7,655
23	Water Purifier	2,244	-	-	-	2,244	15%	337	1,907
24	Air Conditioner	19,886	-	-	-	19,886	15%	2,983	16,903
25	School Bus	11,48,721	-	-	-	11,48,721	15%	1,72,308	9,76,413
26	Telephone Intercoms	62,116	-	-	-	62,116	15%	9,317	52,799
27	Television: LED	1,69,286	-	1,41,600	-	3,10,886	15%	36,013	2,74,873
28	Sewing Machine	8,044	-	-	-	8,044	15%	1,207	6,837
29	Lift	2,73,244	-	-	-	2,73,244	15%	40,987	2,32,257
30	Note Counting Machine	11,794.00	-	-	-	11,794	15%	1,769	10,025
31	Bio Metric	34,317.00	-	-	-	34,317	15%	5,148	29,169
32	Refrigerator	-	-	14,000	-	14,000	15%	1,050	12,950
33	Water Cooler	-	-	83,500	-	83,500	15%	6,263	77,237
<b>TOTAL-A</b>		<b>4,98,09,817</b>	<b>2,64,98,742</b>	<b>3,37,783</b>	<b>10,40,280</b>	<b>7,56,06,062</b>		<b>39,19,024</b>	<b>7,16,87,038</b>
1	Capital Work in Progress DG set	-	14,29,766	-	-	14,29,766		-	14,29,766
2	CWP-Building Under Construction-JDA Receivable Building Under Construction Receivable	-	1,34,24,500	-	-	1,34,24,500		-	1,34,24,500
<b>TOTAL-B</b>		<b>-</b>	<b>1,48,54,266</b>	<b>-</b>	<b>-</b>	<b>1,48,54,266</b>		<b>-</b>	<b>1,48,54,266</b>
<b>TOTAL-A+B</b>		<b>4,98,09,817</b>	<b>4,13,53,008</b>	<b>3,37,783</b>	<b>10,40,280</b>	<b>9,04,60,328</b>		<b>39,19,024</b>	<b>8,65,41,304</b>
<b>Previous Year</b>		<b>5,22,61,391</b>	<b>10,43,625</b>	<b>7,46,970</b>	<b>-</b>	<b>5,40,51,986</b>		<b>42,42,169</b>	<b>4,98,09,817</b>

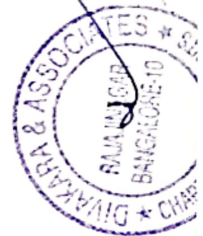
Note: Depreciation in respect of assets purchased after 30.09.2023 has been calculated at 50% of the normal depreciation.



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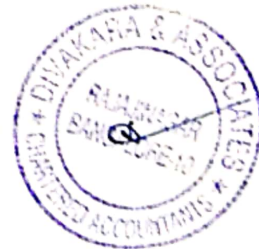


**BISMILLAH EDUCATIONAL TRUST**  
**BISMILLAHNAGAR, BANNERGHATTA ROAD, BANGALORE - 560 029.**  
**ANNEXURES BALANCE SHEET AS AT 31ST MARCH 2024**

	AMOUNT Rs.	AMOUNT Rs.
<b>10 Long Term Loans and Advances</b>		
KEB deposit	1,26,269	1,26,269
Water & Severage Board Deposit	1,450	1,450
Telephone Deposit	18,734	18,734
PaytM Deposit	1,999	-
	<b>1,48,452</b>	<b>1,46,453</b>
<b>11 Cash &amp; Bank Balances</b>		
Cash in Hand	2,000	-
S.B.Account No.2315	5,34,528	2,68,407
S.B.Account No.0790	55,344	2,40,151
S.B.Account No.2193	2,59,621	1,03,870
S.B.Account No.1756	1,96,107	28,791
S.B.Account No.3385	2,964	5,898
S.B.Account No.4994	5,07,275	8,58,810
S.B.Account No.4995	49,092	1,04,038
S.B.Account No.21583	6,66,661	2,07,601
S.B.Account No.28958	2,78,675	40,361
S.B.Account No.34657	4,51,252	2,49,171
Current Account with HDFC Bank Account No.27200	1,68,085	3,10,913
Deposit with Banks	19,00,000	51,50,000
	<b>50,71,604</b>	<b>75,68,011</b>
<b>12 Short Term Loans and Advances</b>		
Salary Advance	68,000	5,000
Advance-Uniform	-	1,75,000
TDS	79,862	21,144
	<b>1,47,862</b>	<b>2,01,144</b>

*Abdul Muhaimin*

*Y. S. J.*





**BISMILLAH EDUCATIONAL TRUST**  
**BISMILLAHNAGAR, BANNERGHATTA ROAD, BANGALORE - 560 029.**  
**ANNEXURES TO INCOME & EXPENDITURE & RECEIPTS & PAYEMNTS ACCOUNT FOR THE YEAR**  
**ENDED 31ST MARCH 2024**

	AMOUNT Rs.	AMOUNT Rs.
<b>13 Tuition Fees &amp; Other fees</b>		
BET High School	42,21,502	26,58,011
BET Higher Primary School - Madina Nagar	15,78,740	11,51,503
BET Higher Primary School - Bismilla Nagar	52,23,332	42,92,752
BET Pre University College	70,32,707	49,53,471
BET Degree College	60,29,742	43,79,252
Admission Fee	29,84,213	16,32,241
Maintenance & Development fees	67,26,736	64,62,954
Student needs	-	11,23,455
Moral & Computer Education fees	18,78,367	16,14,330
Collection towards Fee Card/IdCard/Test/Examination/Magazines	21,86,895	15,25,835
Collection towards Coaching class	7,43,956	7,97,010
Collection towards Coaching - Neet	69,994	1,41,500
Kannad Certificate Charges Collected	41,700	62,000
Transport Charges Collected	5,77,277	5,73,662
	<b>3,92,95,161</b>	<b>3,13,67,976</b>
<b>14 Income from Donations</b>		
Donation Collection	19,86,440	38,05,593
Management Coribution received	5,58,546	8,35,719
Scholarship Donations	25,11,100	-
	<b>50,56,086</b>	<b>46,41,312</b>
<b>15 Other Income</b>		
Key Foundation Collections	3,65,768	1,26,900
TWF Collection During the Year	8,46,907	-
Interest on Fixed Deposits	1,84,660	3,24,784
Savings Bank Interest	1,42,658	1,46,543
Interest on IT Refund	984	-
Sale Proceeds of Application Forms	1,82,000	1,88,900
Sale Proceeds of Old News papers	37,810	6,846
Miscellaneous Receipts	-	24,648
	<b>17,60,787</b>	<b>8,18,621</b>
<b>16 Salaries &amp; Benefits</b>		
B.E.T. High School	31,74,947	23,19,418
B.E.T. Higher Primary School (Bisimillah Nagar)	37,10,201	29,32,442
B.E.T. Higher Primary School (Madina Nagar)	23,02,112	19,64,218
B.E.T. Composite P.U. College	39,53,460	30,53,119
B.E.T. Degree College	46,93,320	39,48,005
Salary Establishment	20,88,107	14,39,025
Salary Security	7,64,000	6,51,600
Salary - Moral education	6,40,744	5,24,142
PF Payments (Net)	5,54,577	4,59,357
ESI Payments (Net)	1,32,451	1,22,948
Profession Tax-employees (Net)	1,400	-
	<b>2,20,15,319</b>	<b>1,74,14,274</b>
<b>17 Educational Expenses</b>		
Student needs	-	8,92,869
Board Affiliation/RR	39,665	2,94,184
NAAC fees	-	6,93,205
Kannada Certificate Expenses	1,46,764	1,68,692
Urdu learning Expenses	28,773	-
Teaching Aid/ Training/Key Foundation	1,12,332	2,45,169
Deeniyath Books/Moral Education Expenses	22,284	85,556
Neet Training Expenses	-	18,125
CET Coaching Expenses	2,41,700	-
Digital Marketing Course Expenses	42,500	-
Functions/Workshops/Seminar/Summer camp Expenses	12,06,226	4,91,126
Test & Examination Fees	76,271	63,561
	<b>19,16,515</b>	<b>29,52,487</b>



*Abdul muhaimin*

*M. S. S. S.*

*Sulca J*



**BISMILLAH EDUCATIONAL TRUST**  
**BISMILLAHNAGAR, BANNERGHATTA ROAD, BANGALORE - 560 029.**  
**ANNEXURES TO INCOME & EXPENDITURE & RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR**  
**ENDED 31ST MARCH 2024**

	AMOUNT Rs.	AMOUNT Rs.
<b>18 Repairs &amp; maintenance</b>		
Renovation/Maintenance of old Buildings	58,78,479	1,19,71,995
Maintenance-Others	15,27,852	11,85,627
	74,06,331	1,31,57,622
<b>19 Administration Expenses</b>		
Advertisement expenses	5,52,115	4,54,017
Printing of magazine / printing & stationary	5,95,683	4,62,883
News paper & Subscriptions	17,021	13,792
Transport & Conveyance	61,441	2,91,142
Charities	36,500	-
Water Charges	57,448	99,755
Electricity Charges	7,23,298	5,62,100
Telephone Charges	79,148	84,896
Bank Charges	1,03,536	80,543
Property tax	3,55,250	10,20,780
Meetings & Visits	57,794	72,085
Professional Charges	3,20,780	2,16,000
Audit Fees	88,500	68,440
Postage & Courier	8,012	3,170
Insurance - Building & Vehicle	1,47,505	1,47,501
Website/ Domine Expenses	1,49,989	93,852
Rates and Raxes	1,34,928	13,958
Membership Fee	10,000	-
Misc. Expenses	1,28,410	1,31,000
	36,27,358	38,15,914

Place: Bangalore

Date: 17/9/24

As per our Report of even date  
for Divakara & Associates  
Chartered Accountants

*Abdul Muhaimin*  
Chairman

*Abil*  
Hon. Secretary

*Yunus J*  
Hon. Treasurer



*Polali Divakar Rao*  
Partner

